MIKE KREIDLER STATE INSURANCE COMMISSIONER



OFFICE OF INSURANCE COMMISSIONER

In the Matter of

No. G 2004 - 08

Phone: (360) 725-7000

JUVENILE DIABETES
FOUNDATION INTERNATIONAL

ORDER REVOKING CERTIFICATE OF EXEMPTION NO. 95

To:

Michael McMahon

Director of Finance & Administration/CFO Juvenile Diabetes Foundation International

120 Wall Street – 19th Floor New York, New York 10005-4001

IT IS ORDERED and you are hereby notified that pursuant to RCW 48.38.050 Certificate of Exemption No. 95 issued to you to issue charitable gift annuities is hereby REVOKED effective May 3, 2004.

This revocation is applicable to the sale, solicitation, or issuance of any new charitable gift annuities in the State of Washington. Provided, however, JUVENILE DIABETES FOUNDATION INTERNATIONAL shall remain fully obligated: (1) under its charitable gift annuities in force, and authorized to administer said annuities as well; and (2) to comply with all other provisions of Chapter 48.38 RCW, including but not limited to, reporting requirements and payment of annual and other fees.

THIS ORDER IS BASED UPON THE FOLLOWING:

The basis for the order of revocation is that the Juvenile Diabetes Foundation International: (1) failed to file its annual statement for the year ended December 31, 2003, before March 1, 2004, which is a violation of RCW 48.38.010(10)(a); (2) failed to pay its annual filing fee by March 1, 2004, which is a violation of RCW 48.38.010(10)(b); and (3) failed to file its actuarial statement by March 1, 2004, which is a violation of RCW 48.38.010(10)(c).

Chapters 48.04 and 34.05 RCW provide JUVENILE DIABETES FOUNDATION INTERNATIONAL the right to demand a hearing on this order.

SIGNED AND ENTERED this 3rd day of May, 2004.

Michael G. Watson

Chief Deputy Insurance Commissioner

Mailing Address: P.O. Box 40255 • Olympia, WA 98504-0255 Street Address: 5000 Capitol Blvd. • Tumwater, WA 98501

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